

practice

Achmea Investment
Management demands
more transparency about
driver health and safety
from Uber

Through a shareholder resolution, Achmea IM has requested an independent third-party audit of driver health and safety from Uber Technologies, Inc. (hereinafter "Uber"). The health and safety concerns of Uber drivers have been the subject of employee actions, media attention and legislative scrutiny. So far, the company has shown insufficient improvement on this theme.

Achmea IM is a shareholder in Uber through its investment funds. By making active use of shareholder rights, we can influence the companies in which we invest. Through this resolution, we demand Uber to provide more insight and transparency about driver health and safety.

The engagement dialogues with Uber have been running for over three years but have not yielded sufficient improvement. The company has so far failed to comprehensively address driver health and safety concerns or release relevant data that allays the concerns of investors and the public. Current safety reports are outdated and only cover the US market and a very specific subset of statistics. The safety reports also do not contain any relevant input from third parties, such as drivers and other stakeholders. Improved insight into its safety performance, would help Uber develop better policies to keep its drivers safe.

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As part of Achmea IM's escalation strategy, we therefore call for a review of Uber's performance statistics and ratings and its policies and procedures regarding driver health and safety. The audit should be conducted with input from drivers, workplace safety experts and other relevant stakeholders. The results of the investigation should be made public on Uber's website. We see this as being part of good employment practices and a mature ESG-policy. Shareholders will vote on the resolution during the shareholders' meeting on May 6, 2024.

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